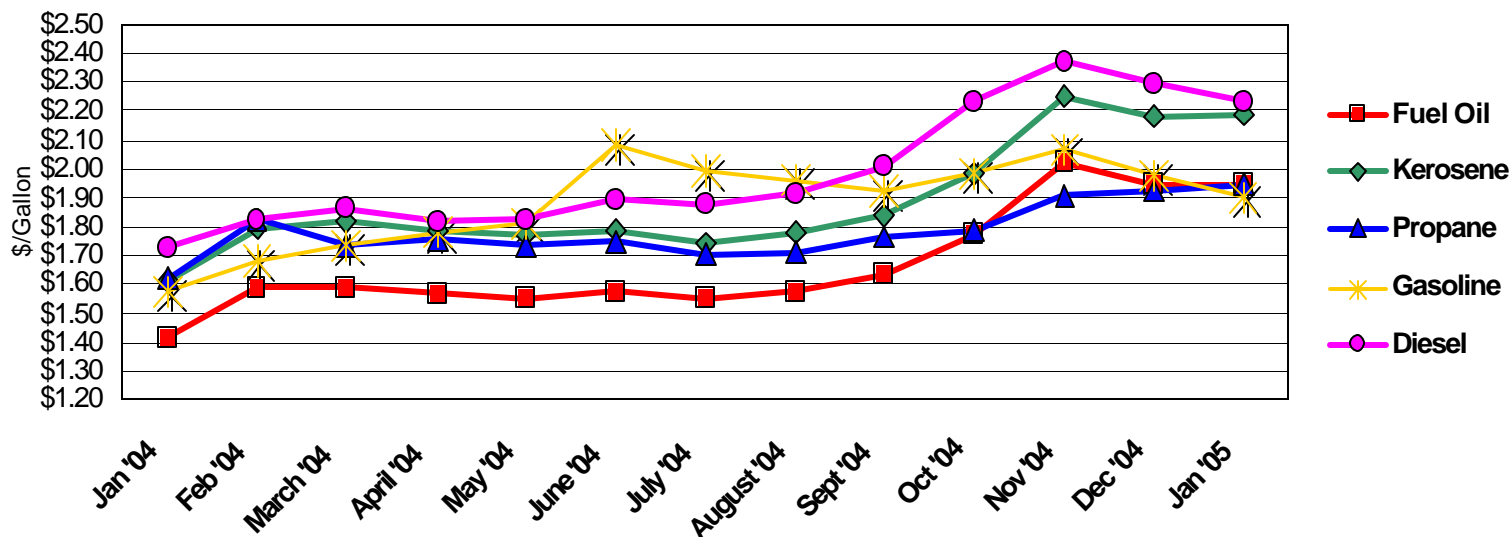


# Vermont Fuel Price Report

January 2005

## One-Year Price Trend



### Average Retail Petroleum Prices (per gallon)

	Jan '05	Dec '04	%change	Jan '04	%change
No. 2 Fuel Oil	\$1.95	\$1.94	0.16%	\$1.42	37.43%
Kerosene	\$2.19	\$2.18	0.30%	\$1.61	36.04%
Propane	\$1.94	\$1.92	0.96%	\$1.62	19.79%
Reg. Unleaded Gasoline	\$1.90	\$1.98	-3.83%	\$1.57	21.05%
Diesel	\$2.23	\$2.30	-2.65%	\$1.73	29.47%

### Petroleum Update

The Energy Information Administration (EIA) has reported that as of January 3, 2005 the national average retail price of regular gasoline was down to \$1.78 per gallon. Still, this is almost a 27-cent increase from the same time last year.

National retail diesel prices decreased to \$1.96 per gallon. However, diesel prices in New England remained higher than the rest of the U.S. with an average price of \$2.18 per gallon.

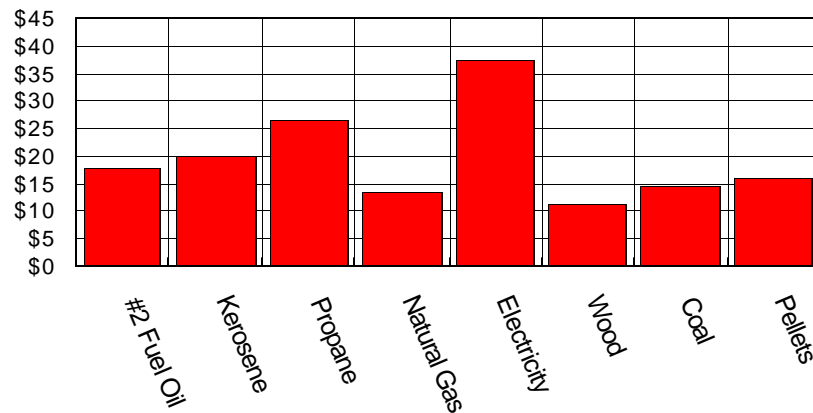
The national average residential heating oil price has decreased to \$1.95 per gallon, which coincides with the current average discounted heating oil price in Vermont. The average residential propane price remained stable at \$1.73 per gallon. Although the Vermont average propane price is higher than the national average, it also remained relatively stable with only a 2-cent increase from last month. Above-normal temperatures in December has bolstered U.S. propane inventories, which are now at the highest level for this period since 2001.

Additional information is available in the EIA report *"This Week In Petroleum"* at [www.eia.doe.gov](http://www.eia.doe.gov).

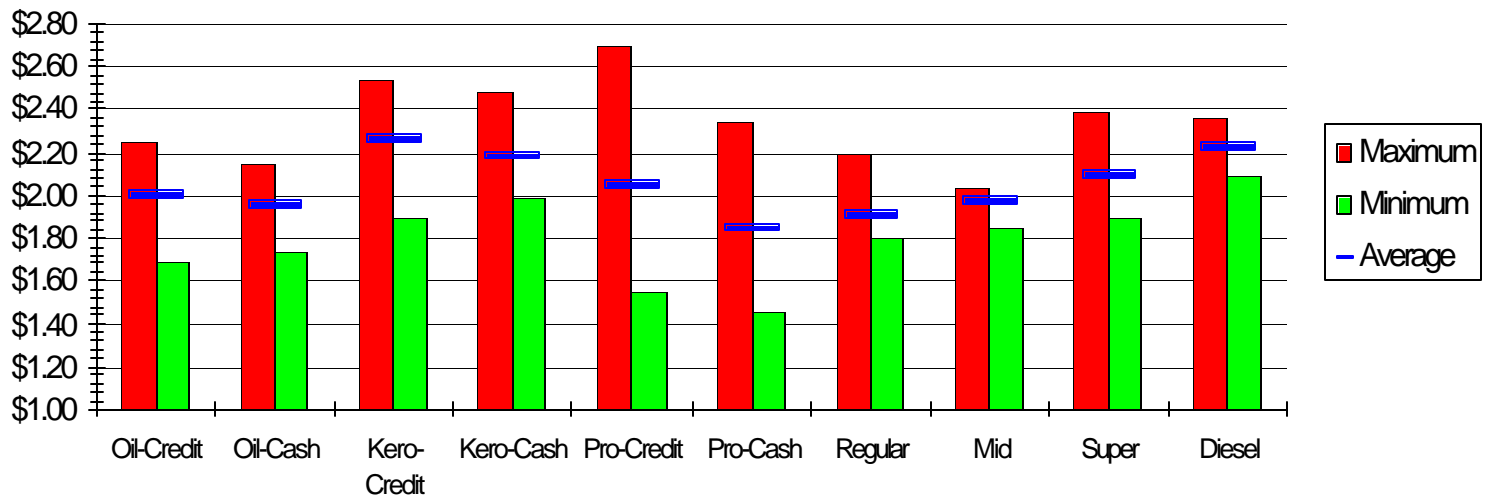
### Comparing the Cost of Heating Fuels

Type of Energy	BTU/unit	Adj Effic	\$/unit	\$/MMBtu
Fuel Oil, gallon	138,200	80%	\$1.95	\$17.61
Kerosene, gallon	136,600	80%	\$2.19	\$20.02
Propane, gallon	91,600	80%	\$1.94	\$26.50
Natural Gas, therm	100,000	80%	\$1.08	\$13.50
Electricity, kwh	3,412	100%	\$0.13	\$37.51
Wood, cord (green)	22,000,000	60%	\$150.00	\$11.36
Coal, ton	24,000,000	60%	\$207.00	\$14.38
Pellets, ton	16,400,000	80%	\$210.00	\$16.01

### Cost per 1 Million BTU



### Fuel Price Ranges in Vermont



NOTE: The Vermont Fuel Price Report is published monthly by the Vermont Department of Public Service. Prices are collected on or about the first Monday of each month and reflect dealer discounts for cash or self-service, except propane prices, which are an average of the credit and discount price. For more information please contact Kelly Launder at 1-800-642-3281 or (802) 828-4039 or by email at [kelly.launder@state.vt.us](mailto:kelly.launder@state.vt.us).